

April 21, 2023

To, <b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Security Code: 532543</b>	To, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 <b>Scrip Symbol: GULFPETRO</b>
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Dear Sir/ Madam,

**Sub: Initial Disclosure of non-applicability of SEBI circular on Fund raising by issuance of Debt Securities by Large Entities**

**Ref: SEBI Operational Circular No.- SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and updated as on April 13, 2022.**

Pursuant to Chapter XII- Fund raising by issuance of Debt Securities by Large Corporates of Operational Circular dated August 10, 2021 (updated as on April 13, 2022) for issue and listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper and disclosure compliances thereof, we have enclosed herewith the initial disclosure in the prescribed format (Annexure XII-A) and we hereby confirm that the Company does not fall under the category of Large Corporate as per the applicability criteria for the financial year ended March 31, 2023.

Further, the Company was also not a Large Corporate for the financial year ended March 31, 2022.

Therefore, the requirement of filing the annual disclosure pursuant to SEBI Circular for the financial year ended March 31, 2023, is not applicable.

You are requested to take note of the same.

Thanking you.

Yours Faithfully,  
**For GP Petroleums Limited**

**Kanika Sehgal Sadana**  
**Company Secretary and Compliance Officer**  
**M. No.: A31466**

**ANNEX-XII-A**

**Initial disclosure**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>				
1.	Name of the company	GP Petroleums Limited				
2.	CIN	L23201MH1983PLC030372				
3.	Outstanding borrowing of the Company as on March 31, 2023 (Rs. In Crores.)	Nil#				
4.	Highest Credit Rating during the previous F.Y. along with name of the Credit Rating Agency	<b>India Rating &amp; Research Private Limited</b> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="2"><b>Credit Rating</b></th> </tr> </thead> <tbody> <tr> <td>Fund Based/Non-Fund Based Working Capital Limit</td> <td>IND BBB- /Stable /IND A3</td> </tr> </tbody> </table>	<b>Credit Rating</b>		Fund Based/Non-Fund Based Working Capital Limit	IND BBB- /Stable /IND A3
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Fund Based/Non-Fund Based Working Capital Limit	IND BBB- /Stable /IND A3					
5.	Name of Stock Exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA*				

#The Company has no long-term borrowings as on March 31, 2023.

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.

**Kanika Sehgal Sadana**  
**Company Secretary and Compliance Officer**  
**Contact Details: +91 22 6148 2500**

**Arjun Verma**  
**Director and Chief Financial Officer**  
**Contact Details: +91 22 6148 2500**

**Date: 21/04/2023**

\*In terms of paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the three-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.